

Taking Advantage of the Potential of Rising Rates

Voya Interest Rate Benchmark Strategy

One of several interest crediting strategies available with the Voya Secure Family of Fixed Index Annuities issued by Voya Insurance and Annuity Company





Voya Interest Rate Benchmark Strategy

Interest rates are at historic lows which means we may see a rise in interest rates in the future. **Voya Interest Rate Benchmark Strategy** is an interest crediting strategy designed to help you benefit from a rising interest rate environment. This strategy is available on the Voya Secure Index line of fixed index annuities (issued by Voya Insurance and Annuity Company).

A fixed index annuity (FIA) is an insurance contract that, depending on the contract, may offer a guaranteed annual interest rate and earnings potential that is linked to participation in the growth, if any, of an index or benchmark.

Not familiar with fixed index annuities, interest crediting strategies and other benefits? Flip to page 5 of this brochure for more details.

Voya Interest Rate Benchmark Strategy Explained

Voya Interest Rate Benchmark Strategy Explained

Most fixed index annuity crediting strategies use the movement of an equity index to calculate interest credit to your annuity. With Voya Interest Rate Benchmark Strategy, interest credit is related to the increase, if any, in the 3-Month London Inter-Bank Offered Rate (LIBOR). This strategy is designed to provide interest credit in the event that short term interest rates rise over the interest rate benchmark period.

The 3-Month LIBOR is based on rates that contributor banks offer each other for inter-bank deposits. The rate is published and used as a benchmark for bank rates all over the world.

Want more information about the 3-Month LIBOR? Page 4 has all the answers.



How Does the Interest Rate Benchmark Strategy Work?

This strategy bases interest credits on the increase, if any, during the contract year in the 3-Month LIBOR multiplied by a predetermined factor (the Interest Rate Benchmark Participation Multiplier) up to a stated cap and floored at zero. The Interest Rate Benchmark Credit Cap and Interest Rate Benchmark Participation Multiplier are declared in advance, guaranteed for one year, and may change annually for each contract.

In other words...



The **Credited Rate** is compared to the **Credit Cap** and the lesser rate is used to credit interest to your contract.

Since this strategy is designed to credit interest if rates rise, should short term interest rates remain level or decrease over the period, this strategy will not provide interest credit. And of course, movement of future interest rates is unknown.

A Case Study: Robert Anderson



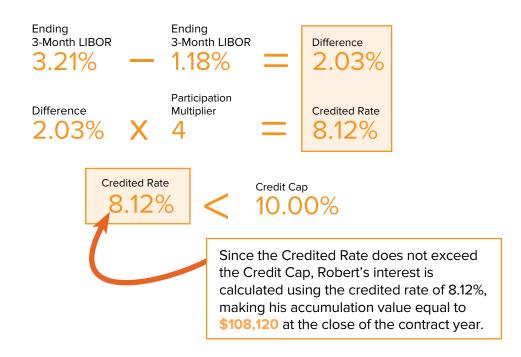
Robert Anderson is 60 years old and looking forward to his future retirement; however, there are a few things standing in his way.

- Robert has some of his retirement savings sitting in a cash account, fearful of locking into a low rate product
- He realizes that keeping his money on the sidelines may compromise his future buying power
- Robert believes there is potential for short-term interest rates to increase, and wants to take advantage of that potential rise

Robert worked with his financial professional to create a plan that was right for him. Part of that plan—Robert purchased a fixed index annuity from Voya Insurance and Annuity Company (VIAC) and

allocated \$100,000 to the **Voya Interest Rate Benchmark Strategy**. At the beginning of the period, the 3-Month LIBOR was 1.18% and it ended the period at 3.21%.

Here is how Robert's interest credit was determined during the first contract year:



In this hypothetical scenario, Robert allocated his entire premium to the Voya Interest Rate Benchmark Strategy for the first year. Robert could have chosen to allocate his premium to multiple interest crediting strategies within the contract and can change his allocations at the end of the contract year.

Historical interest rates for the 3-Month LIBOR should not be considered a representation of current or future interest rates or of your annuity. Performance is based on hypothetical past performance only and is not an indication of current or future results. This example assumes no withdrawals were made and is an example only. This strategy is designed to provide a credit in the event that short term interest rates rise over the interest rate benchmark period. If short term interest rates remain level or decrease over the interest rate benchmark period, this strategy will not provide a credit.

More about the LIBOR

What is the 3-Month LIBOR?

The 3-Month London Inter-Bank Offered Rate (3-Month LIBOR) is a benchmark for global short term interest rates. It provides an indication of the interest rate at which banks can borrow funds from other banks in the London inter-bank market, in a given currency, for a given period of time. The LIBOR is set on a daily basis by the British Bankers' Association and is announced once a day. It is derived from an average of the rates submitted to it by the world's largest banks.

The British Banker's Association (BBA)

BBA is the leading trade association for the UK banking and financial services sector. They have over 200 member banks from 60 countries on the full range of UK and international banking issues.

What factors influence the LIBOR?

The LIBOR is influenced by the same factors that affect other short-term rates, like economic conditions and central bank policy.



Fixed Index Annuities: Protection and Potential

In short, with an FIA:

- · you have a floor to protect you on the downside
- you choose any combination of strategies designed to help you capture a portion of the increase, if any, of the indexes or benchmarks
- · you have options for providing retirement income and protecting your beneficiaries

The Voya Secure line of fixed index annuities:

- Provide minimum guarantees and interest potential you may not find in other sources of fixed income
 like savings accounts, certificates of deposit and savings bonds. All guarantees are based upon the
 financial strength and claims paying ability of the issuing company, which is solely responsible for all
 obligations under its contracts.
- Let you to choose from several interest crediting strategies and a fixed rate strategy. Each strategy credits potential interest to your annuity value differently. You can elect more than one strategy, and reelections of strategies are allowed during the 30 days following each contract anniversary.
- Give you an optional benefit that provides an income stream in retirement. The Voya IncomeProtector Withdrawal Benefit (for an additional cost) can help provide and protect your current and future retirement needs.

Interest Crediting Strategies

- Fixed Rate Strategy Premium placed in the Fixed Rate Strategy receives interest credited at a fixed rate that is declared at the beginning of each contract year by VIAC. This strategy may be ideal if you want to know at the beginning of the year how much interest will be credited to your contract during the upcoming year.
- Choice of Several Index-Linked Interest Crediting Strategies You also have the choice of several strategies where the interest credit to the contract is related to the increase, if any, in the S&P 500° Index during the contract year. These interest crediting strategies may offer more interest crediting potential than the Fixed Rate Strategy may in any given year, with the assurance that your interest credit can never be less than zero. The S&P 500° Index is widely regarded as the premier benchmark for U.S. stock market performance. The index contains stocks from 500 large, leading companies in various industries.
- Interest Rate Benchmark Strategy See Page 2 for more details.

Multiple Interest Crediting Strategies give you the opportunity to diversify your account.



Lock in Interest Credit Annually

The Annual Reset allows you to lock in interest credit gains, if any, on an annual basis. These credited amounts become part of your account value and will participate in potential future growth, giving you the advantage of compounding interest. The annual reset feature also allows you to reset your starting LIBOR rate each year.

Diversify Across Multiple Crediting Strategies

Index crediting strategies that are linked to an equity market index will often move in the same direction while crediting different amounts. The Voya Interest Rate Benchmark Strategy is based on an interest rate benchmark, which gives you a another way to diversify your retirement savings. Regardless of what equity markets do, if interest rates rise, the Voya Interest Rate Benchmark Strategy may offer competitive results.

To learn more about a fixed index annuity from VIAC and the Voya Interest Rate Benchmark Strategy, talk to your financial professional.





Voya Insurance and Annuity Company

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Client Services

Our friendly Customer Service staff is ready to help you at **1-800-369-5303.** You have access to 24-hour automated telephone customer service. Additionally, you will receive annual statements.

Annuities are issued by Voya Insurance and Annuity Company, (Des Moines, IA), member of the Voya™ family of companies.

All guarantees are based upon the financial strength and claims-paying ability of the issuing company, which is solely responsible for all obligations under its contracts. This is a summary only. Read the contract for complete details. The product and its features may not be available in all states and are subject to change.

Withdrawals may be subject to Federal/State income tax and, if taken prior to age 59½, an additional 10% Federal penalty tax. Withdrawals do not participate in credits of benchmark, index, or interest. Federal law requires that withdrawals be taken first from interest credited. A withdrawal includes any partial surrender. All distributions from qualified annuities may be taxable. State premium taxes may reduce the final value of your annuity. IRAs and other qualified plans already provide tax-deferral like that provided by an annuity. Additional features and benefits such as contract guarantees, death benefits and the ability to receive a lifetime income are contained within the annuity for a cost. Please be sure the features and costs of the annuity are right for you when considering the purchase of the annuity. Neither the company nor its agents or representatives can provide tax, legal or accounting advice. Please consult your attorney or tax advisor about your specific circumstances.

The contract does not directly participate in any stock or equity products. For premium elected to the index or benchmark strategies, no amount is credited in the current contract year if the contract is annuitized, surrendered or re-elected prior to the end of the contract year. The interest rate, index cap, monthly cap, participation rate, index spread, participation multipliers and credit caps are set at the beginning of the period, are guaranteed for the first period and may change for future periods. Annuity income is defined as a series of periodic payments, a part of which may be return of your premium or principal, which is guaranteed by the issuing insurance company for a specified period of time or for the life of the annuitant.

In consideration for BBA LIBOR Limited ("BBALL") coordinating and the BBA LIBOR Contributor Banks and Reuters (the "Suppliers") supplying the data from which BBA LIBOR is compiled, the subscriber acknowledges and agrees that, to the fullest extent permitted by law, none of BBALL or the Suppliers:- (1) accept any responsibility or liability for the frequency of provision and accuracy of the BBA LIBOR rate or any use made of the BBA LIBOR rate by the subscriber, whether or not arising from the negligence of any of BBALL or the Suppliers; or (2) shall be liable for any loss of business or profits nor any direct, indirect or consequential loss or damage resulting from any such irregularity, inaccuracy or use of the Information.

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Contract Form Series Numbers: IU-IA-3050 (07/11); IU-IA-3034 (07/11); IU-IA-3033 (07/11)

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