

NAC IncomeChoiceSM 10 Product Details

Fixed Index Annuity

ISSUE AGES	Available issue ages 40-79 (Qualified and Non-Qualified) For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.																													
ANNUITY PAYOUT OPTIONS	By current company practice*, you may receive an income from the Accumulation Value after the first contract year (without surrender charges or Market Value Adjustment) if you choose a Life Income Option. You can also receive an income based on the Accumulation Value if your annuity has been in force for at least five years and you elect to receive payments over at least a five-year period. If an annuity payout option is elected, all other rights and benefits under the annuity end. The Guaranteed Lifetime Withdrawal Benefit (GLWB) feature of this annuity will terminate upon electing an annuity payout option.					With the exception of Life Income options, income options are available for: <ul style="list-style-type: none">• A minimum of 5 years, or• A maximum of 20 years. The following options are available: <ul style="list-style-type: none">• Income for a Specified Period• Income for a Specified Amount• Life Income with a Period Certain• Life Income• Joint and Survivor Life Income All options are available after the surrender charge period.																								
MINIMUM PREMIUM	Flexible Premium \$20,000 (qualified and non-qualified)																													
SURRENDER CHARGE SCHEDULE	<table><tr><th>Year 1</th><th>Year 2</th><th>Year 3</th><th>Year 4</th><th>Year 5</th><th>Year 6</th><th>Year 7</th><th>Year 8</th><th>Year 9</th><th>Year 10</th></tr><tr><td>10%</td><td>10%</td><td>10%</td><td>10%</td><td>10%</td><td>9%</td><td>8%</td><td>6%</td><td>4%</td><td>2%</td></tr></table>										Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10																					
10%	10%	10%	10%	10%	9%	8%	6%	4%	2%																					
RIDERS	Nursing Home Confinement Waiver: After the first contract anniversary, should the annuitant become confined to a qualified nursing home facility for at least 90 consecutive days, we will increase the penalty-free withdrawal amount by 10% of the Accumulation Value each year while the annuitant is confined. This waiver is only available for issue ages 75 and younger and is automatically included with your annuity at no additional charge. If joint annuitants are named on the annuity, waiver will apply to the first annuitant who qualifies for the benefit. Other riders may apply, ask for details.																													
OTHER	Market Value Adjustment (also known as Interest Adjustment): Includes a Market Value Adjustment which may decrease or increase Surrender Value depending on the change in interest rates since purchase. See brochure for further details. <i>Not available in Virginia.</i> Penalty-Free Withdrawals: 5% of current Accumulation Value available once each contract year after the first contract anniversary. See brochure for further details. RMDs: Surrender charges and Market Value Adjustments on any portion of an IRS-Required Minimum Distributions exceeding the 5% penalty-free withdrawal amount will be waived by current company practice.* Transfers: After the first contract year and on an annual basis for all Annual Crediting Methods, or after the third contract year and every three years for the 3-Year Monthly Average Crediting Method, you may elect to transfer between crediting methods and Index Account options, including the fixed account. By current company practice*, you will have 30 days following each contract anniversary to reallocate.																													

*A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	



This Product Details sheet must be presented along with the brochure at point of sale.
For further details not included in this sheet, please refer to the brochure.

19877Z-10 | REV 6-15

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GLWB VALUE	The GLWB Value is used as the basis for calculating Lifetime Payment Amounts (LPAs) which can provide lifetime income. This value is used only in determining Lifetime Payment Amounts and not as the basis for calculating the Accumulation Value, Death Benefit or other withdrawals from the contract.																																																																																																							
GLWB BONUS	A 5% GLWB Bonus will be applied to the GLWB Value on all premiums received in the first five contract years.																																																																																																							
GLWB STACKING ROLL-UP CREDIT	<p>In addition to the GLWB Bonus, a GLWB Stacking Roll-Up Credit may be added to the GLWB Value during the first 20 contract years and it compounds annually. On each contract anniversary during the first 20 contract years, the current GLWB Value may be increased by 4% of the GLWB Value plus the dollar amount of any interest credited to the Accumulation Value. The GLWB Stacking Roll-Up Credit only applies if no withdrawals are taken in the contract year. The GLWB Value is ultimately used to calculate your Lifetime Payment Amount.</p> <p><i>The GLWB Bonus and GLWB Stacking Roll-Up Credit do not apply to the Accumulation Value or Death Benefit. The GLWB Stacking Roll-Up Credit applies to the GLWB Value in the first 20 contract years and does not apply if a withdrawal is taken (RMD excluded) during the year or after Lifetime Payments are elected.</i></p>																																																																																																							
LIFETIME PAYMENT AMOUNT	<p>You choose how frequently you receive your Lifetime Payment Amounts: monthly, quarterly, semi-annually or annually. When you first elect Lifetime Payment Amounts, your payments will be based on your current GLWB Value multiplied by a percentage based on the annuitant's age (Lifetime Payment Percentage, or LPP, see chart to right). Payments can be started and stopped at any time. If a Required Minimum Distribution (RMD) is required, you will be allowed to take the greater of the Lifetime Payment Amount or the RMD. See brochure for further details.</p>	<table><tr><th colspan="4">LIFETIME PAYMENT PERCENTAGE (LPP)</th></tr><tr><th colspan="2">SINGLE ANNUITANT</th><th colspan="2">JOINT ANNUITANT</th></tr><tr><th>Attained Age</th><th>Percentage</th><th>Attained Age</th><th>Percentage</th></tr><tr><td>50-59</td><td>4.15%</td><td>50-59</td><td>3.65%</td></tr><tr><td>60</td><td>4.65%</td><td>60</td><td>4.15%</td></tr><tr><td>61</td><td>4.75%</td><td>61</td><td>4.25%</td></tr><tr><td>62</td><td>4.85%</td><td>62</td><td>4.35%</td></tr><tr><td>63</td><td>4.95%</td><td>63</td><td>4.45%</td></tr><tr><td>64</td><td>5.05%</td><td>64</td><td>4.55%</td></tr><tr><td>65</td><td>5.15%</td><td>65</td><td>4.65%</td></tr><tr><td>66</td><td>5.25%</td><td>66</td><td>4.75%</td></tr><tr><td>67</td><td>5.35%</td><td>67</td><td>4.85%</td></tr><tr><td>68</td><td>5.45%</td><td>68</td><td>4.95%</td></tr><tr><td>69</td><td>5.55%</td><td>69</td><td>5.05%</td></tr><tr><td>70</td><td>5.65%</td><td>70</td><td>5.15%</td></tr><tr><td>71</td><td>5.75%</td><td>71</td><td>5.25%</td></tr><tr><td>72</td><td>5.85%</td><td>72</td><td>5.35%</td></tr><tr><td>73</td><td>5.95%</td><td>73</td><td>5.45%</td></tr><tr><td>74</td><td>6.05%</td><td>74</td><td>5.55%</td></tr><tr><td>75</td><td>6.15%</td><td>75</td><td>5.65%</td></tr><tr><td>76</td><td>6.25%</td><td>76</td><td>5.75%</td></tr><tr><td>77</td><td>6.35%</td><td>77</td><td>5.85%</td></tr><tr><td>78</td><td>6.45%</td><td>78</td><td>5.95%</td></tr><tr><td>79</td><td>6.55%</td><td>79</td><td>6.05%</td></tr><tr><td>80+</td><td>6.65%</td><td>80+</td><td>6.15%</td></tr></table>			LIFETIME PAYMENT PERCENTAGE (LPP)				SINGLE ANNUITANT		JOINT ANNUITANT		Attained Age	Percentage	Attained Age	Percentage	50-59	4.15%	50-59	3.65%	60	4.65%	60	4.15%	61	4.75%	61	4.25%	62	4.85%	62	4.35%	63	4.95%	63	4.45%	64	5.05%	64	4.55%	65	5.15%	65	4.65%	66	5.25%	66	4.75%	67	5.35%	67	4.85%	68	5.45%	68	4.95%	69	5.55%	69	5.05%	70	5.65%	70	5.15%	71	5.75%	71	5.25%	72	5.85%	72	5.35%	73	5.95%	73	5.45%	74	6.05%	74	5.55%	75	6.15%	75	5.65%	76	6.25%	76	5.75%	77	6.35%	77	5.85%	78	6.45%	78	5.95%	79	6.55%	79	6.05%	80+	6.65%	80+	6.15%
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DIVERSIFY YOUR PREMIUM AMONG THE FOLLOWING INDEX ACCOUNT OPTIONS						
	Monthly Average (Subject to Participation Rate)	3-Year Monthly Average (Subject to Participation Rate)	Monthly Point-to-Point* (Subject to an Index Cap Rate)	Annual Point-To-Point (Subject to an Index Cap Rate)	Annual Point-To-Point (Subject to an Index Margin)	Inverse Performance Trigger (Declared Performance Rate)
How is Interest Credit Calculated?	Averaged sum of monthly index values	Averaged sum of 3-year monthly index values	Sum of monthly index values	Annual change in index values	Annual change in index values	Annual change in index values
When is Interest Credit Calculated/ Credited?	Annually	Every 3 Years	Annually	Annually	Annually	Annually
When is the Participation Rate/Index Cap Rate/Index Margin/Declared Performance Rate Applied?	Annually For Participation Rate	Every 3 Years For Participation Rate	Monthly For Index Cap Rate	Annually For Index Cap Rate	Annually For Index Margin	Annually For Declared Performance Rate
When Can the Participation Rate/Index Cap Rate/Index Margin/Declared Performance Rate Change?	Annually For Participation Rate	Every 3 Years For Participation Rate	Annually For Index Cap Rate	Annually For Index Cap Rate	Annually For Index Margin	Annually For Declared Performance Rate
Index Availability* <i>NOTE: Past Index performance is not intended to predict future performance and the Index does not include dividends.</i>	<ul style="list-style-type: none"> • S&P 500® • (DJIA®) Dow Jones Industrial Average™ • S&P MidCap 400® 	<ul style="list-style-type: none"> • S&P 500® 	<ul style="list-style-type: none"> • S&P 500® • Nasdaq-100® 	<ul style="list-style-type: none"> • S&P 500® • (DJIA®) Dow Jones Industrial Average™ • S&P MidCap 400® • Nasdaq-100® • LBMA Afternoon (PM) Gold Price 	<ul style="list-style-type: none"> • S&P 500® Low Volatility Daily Risk Control 5% 	<ul style="list-style-type: none"> • S&P 500®

*Index(es) and strategies may not be available in all states.

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The NAC IncomeChoiceSM 10 is issued on form NC/NA1004A (certificate/contract), AE551A, LR431A, LR423A, LR424A-1, AE520A, AE552A, AE556A and LR433A (riders/endorsements) or appropriate state variation by North American Company for Life and Health Insurance®, West Des Moines, IA. This product, its features and riders may not be available in all states.

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. They may not be appropriate for all clients. The NAC IncomeChoice 10 is primarily designed for future income and may not be appropriate for clients who do not plan to utilize the GLWB feature or who intend to take withdrawals before utilizing the GLWB feature.

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The Gold Price Index Option credits interest based on the change in the price of gold per troy ounce in US Dollars as established by the London Bullion Market Association (LBMA) Afternoon (PM) Gold Price and administered by the ICE Benchmark Administration (IBA). The LBMA Afternoon (PM) Gold Price is available at the website <http://www.lbma.org.uk/pricing-and-statistics>. We reserve the right to add, remove or revise availability of the Gold Price Index Option, or to substitute a different widely published benchmark for the price of gold for the use in the Gold Price Index Option. The Gold Price Index Option does not constitute a purchase of or direct investment in gold.

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