



FOR INCOME

Fixed Annuity

# Predictable growth that helps meet your needs

*Lincoln MYGuarantee<sup>SM</sup> Plus fixed annuity*

**Client Guide and Facts At-A-Glance**

Hello future.®



The Lincoln National Life Insurance Company  
Lincoln Life & Annuity Company of New York

Not a deposit	Not FDIC-insured	May go down in value
Not insured by any federal government agency		
Not guaranteed by any bank or savings association		

# Why *Lincoln MYGuarantee*<sup>SM</sup> Plus fixed annuity

Most fixed annuities give you guaranteed rates of return, but do they offer several choices for how long the guaranteed rate of return will last? Consider a *Lincoln MYGuarantee*<sup>SM</sup> Plus fixed annuity, a single premium deferred annuity which lets you:

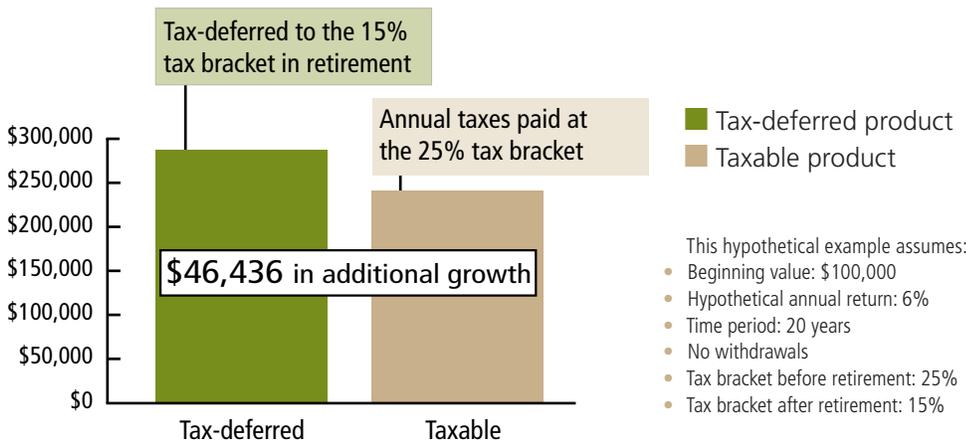
- Grow your assets with a guaranteed fixed rate
- Choose from multiple interest-rate guarantee periods that range from three to 10 years
- Accumulate tax-deferred growth over a time period that best fits your retirement needs
- Select options to take income
- Pass contract value to beneficiaries

## How tax deferral can help

Using a tax-deferred retirement savings product allows you to delay paying your taxes until you take your money out of the annuity. This means the full amount of interest you earn each year stays in the contract and continues to grow at your guaranteed fixed rate. If you don't need the money until you retire, you may be in a lower tax bracket at that time, which means you may owe less in taxes.

The following hypothetical example shows the value of tax-deferral by comparing what would happen if you placed \$100,000 dollars in both a tax-deferred and a taxable product.

You would have accumulated an additional \$46,436 in a tax-deferred product if you waited to access this money until retirement, when you were in a lower tax bracket.



Saving the money you would have otherwise had to pay in taxes with a taxable product and keeping it in your contract allowed that money to work toward your retirement savings. More money working for you may help you to reach your goals.

## Income options

Annual free withdrawal	During the surrender charge period you can take 10% free withdrawals each contract year.
Systematic withdrawals	You can withdraw your money annually, semiannually, quarterly or monthly.
Annuitization	After the fifth contract year,* you can receive income payments backed by the claims-paying ability of the issuing insurance company. You can choose from several different income payment options, including one that provides an income for a certain period of time or for a lifetime.

\*For contracts issued in Florida and New York, "after the first contract year."

## Product specifications

Issue age	0–85, nonqualified and qualified																																																																																																																								
Available markets	Nonqualified and qualified (IRA and Roth IRA)																																																																																																																								
Minimum single premium	\$10,000, nonqualified and qualified (Corporate ownership requires home office approval and a higher minimum).																																																																																																																								
Maximum premium (without home office approval)	\$1,000,000 The maximum premium limit is per contractowner, including previous contracts involving the same individual.																																																																																																																								
Interest rate	Your Lincoln representative can provide you with the current interest rate at the time of application. Interest is credited and compounded daily.																																																																																																																								
Interest rate guarantee period	Initial: from 3–10 years in one-year increments (subject to state availability). All guarantee periods may not be available at the same time Subsequent: One year																																																																																																																								
Surrender charge period (percentage of accumulation value surrendered after Market Value Adjustment)*	<table border="1"> <thead> <tr> <th rowspan="2">Guarantee period (in years)</th> <th colspan="10">Years since beginning of guarantee period</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="10" style="text-align: center;">(surrender charge percentage)</td> </tr> <tr> <td>3</td> <td>7</td> <td>7</td> <td>6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td>4</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td>4</td> <td>3</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td>4</td> <td>3</td> <td>2</td> <td></td> <td></td> <td></td> </tr> <tr> <td>8</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td>4</td> <td>3</td> <td>2</td> <td>0</td> <td></td> <td></td> </tr> <tr> <td>9</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td>4</td> <td>3</td> <td>2</td> <td>0</td> <td>0</td> <td></td> </tr> <tr> <td>10</td> <td>7</td> <td>7</td> <td>6</td> <td>5</td> <td>4</td> <td>3</td> <td>2</td> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table> <p>Percentages are 1% less in New York.</p>	Guarantee period (in years)	Years since beginning of guarantee period										1	2	3	4	5	6	7	8	9	10		(surrender charge percentage)										3	7	7	6								4	7	7	6	5							5	7	7	6	5	4						6	7	7	6	5	4	3					7	7	7	6	5	4	3	2				8	7	7	6	5	4	3	2	0			9	7	7	6	5	4	3	2	0	0		10	7	7	6	5	4	3	2	0	0	0
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Market Value Adjustment (MVA)*	A surrender charge and MVA will apply if you access more than the 10% free withdrawal before the end of the surrender charge period. The MVA is a positive or negative adjustment based on the current interest rate environment at the time of surrender. The MVA does not apply to withdrawals after the surrender charge period, 10% free withdrawals, the death benefit, or when the contract is annuitized.																																																																																																																								
Guaranteed Minimum Cash Surrender Value (GMCSV)	The GMCSV equals 90% of the premium (minus any partial surrenders and related taxes), accumulated at a minimum rate of return of between 1% and 3%. If you surrender your contract, the GMCSV ensures that you will receive the greater of your actual contract value, less any applicable surrender charge and MVA, or the GMCSV. Withdrawals and surrender charges will affect the GMCSV and can result in the GMCSV being less than your premium.																																																																																																																								
Scheduled maturity date	On the maturity date, the greater of the accumulation value or the GMCSV will become income payments. The maturity date is the later of the 10th contract anniversary or the anniversary on or immediately following the annuitant's 95th birthday (90th birthday for New York contracts). Maturity date may be changed to any date after the fifth contract year.†																																																																																																																								
Death benefit	Once the contractowner or annuitant dies, beneficiaries receive the contract value. The death benefit is only available before the contract is annuitized. The death benefit is subject to any applicable taxes.																																																																																																																								
Guaranteed minimum interest rate	Ranges from 1% to 3%																																																																																																																								
Right to examine the contract (Free Look provision)	You have a right to cancel the contract within 20 days (depending on state variation) after first receiving the contract from the issuing company. You may cancel the contract by sending it back to the issuing company. Upon cancellation, the company will return the purchase payment to you.																																																																																																																								

Guarantees are backed by the claims-paying ability of the appropriate issuing company.

\*Please refer to the Examples of Market Value Adjustment (MVA) and Surrender Charge Calculations fact sheet for more information.

†For contracts issued in Florida and New York, "after the first contract year."



## HELPING PEOPLE FACE THE FUTURE WITH CONFIDENCE

At Lincoln Financial Group, we've spent more than 100 years living up to the character of our namesake: integrity, honesty, and the belief in a better tomorrow. We provide advice and solutions to help people save for tomorrow, secure and maximize their income, protect themselves and their loved ones, and prepare for the unexpected.

Hello future.®

- INCOME
- LIFE
- RETIREMENT
- GROUP BENEFITS

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Lincoln Financial Group  
150 N. Radnor-Chester Road  
Radnor, PA 19087

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A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses.

*Lincoln MYGuarantee*™ Plus fixed annuity (contract form 09-612MY or state variation) is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Contracts sold in New York (contract form 09-612MYNY) are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **Contractual obligations are backed by the claims-paying ability of Lincoln Life & Annuity Company of New York.**

Contract may be referred to as "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by the appropriate issuing company to a group annuity trust.

The exact terms of the annuity are contained in the contracts and any attached riders, which will control the issuer's contractual obligations. For more information about the annuity, please also read the Disclosure Statement or contact your Lincoln representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, a 10% federal penalty tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan.

Product and features are subject to state availability. Limitations and exclusions may apply.