

Marquis SP

SINGLE PREMIUM • FIXED INDEXED ANNUITY



Lafayette Life
Insurance Company

A member of Western & Southern Financial Group

PRODUCT POSITIONING

Lafayette Life's single premium deferred fixed indexed annuity, Marquis SP, is designed for clients who seek:

- The potential to earn interest determined in part by market indices with protection from loss due to negative returns of the market indices;
- The flexibility to allocate money to multiple allocation options including an option where interest is determined in part by a proprietary index;
- Lifetime income options.

PRODUCT TYPE: Single Premium Deferred Fixed Indexed Annuity

ISSUE AGES: 18–85 owner and annuitant

ALLOCATION OPTIONS

Three Indexed Interest Options,
One Fixed Interest Option¹

- S&P 500® Index, 1-Year Point-to-Point²
- S&P 500® Index, 1-Year Monthly Average²
- GS Momentum Builder® Multi-Asset Class Index, 3-Year Point-to-Point³ (sponsored by Goldman Sachs)
- Fixed Interest Option, 1-Year⁴



DEATH BENEFIT PROTECTION

At the death of the owner during the deferral period, Lafayette Life guarantees that a death benefit equal to the greater of the account value or the Nonforfeiture Value⁵ on the date the death benefit is processed will be paid to the designated beneficiary.

¹ The contract owner will choose one or more of the four allocation options at time of purchase. The contract is credited with the guaranteed minimum interest rate (GMIR) until the sweep date, when the account value will be transferred to the chosen allocation options. At the end of each crediting period, the owner may transfer the account value in that option among the four options. Options may be added or eliminated in the future.

² Interest is determined by a formula that factors in the performance of the S&P 500 during the crediting period, adjusted by a participation rate guaranteed to be no less than 10% and limited to a maximum amount of interest credited by an Interest Rate Cap guaranteed to be no less than 1%.

³ Interest is determined by a formula that factors in the performance of the Goldman Sachs Index during the crediting period, adjusted by a Participation Rate guaranteed to be no less than 10%. There is no Interest Rate Cap.

⁴ Interest rates are declared in advance, guaranteed for one Index Year, and will never be less than the 1% GMIR.

⁵ Nonforfeiture value equals 87.5% of your premium minus voluntary reductions (not including withdrawal charges), plus interest credited at 1%.

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PREMIUMS

MINIMUM PREMIUM	MAXIMUM PREMIUM*	
\$15,000 (qualified and non-qualified money)	\$1,000,000 Age 18-75	\$750,000 Age 76-85

* Premiums in excess of maximum require prior company approval. Ages based on older owner.

ACCESS FOR FINANCIAL FLEXIBILITY

Up to 10% of the account value may be withdrawn each index year without incurring a withdrawal charge. The minimum partial withdrawal is \$250 for discretionary withdrawals and \$100 for systematic withdrawals.⁶

WITHDRAWAL CHARGE

A charge applies only to amounts in excess of the free withdrawal amount and decreases over time based on the number of years since the contract was issued. Once elected, the withdrawal charge option cannot be changed. The withdrawal charge is based on the following percentages applied to the withdrawal amount:

WITHDRAWAL CHARGE	INDEX YEAR	1 *	2	3	4	5	6	7**	8	9	10***	11+
	7-Year Percentage****	9%	8.5%	8%	7%	6%	5%	4%	0%	0%	0%	0%
	10-Year Percentage	9%	8.5%	8%	7%	6%	5%	4%	3%	2%	1%	0%

* The first “year” of the withdrawal charge period begins at issue, and ends at the end of the first Index Year. Charges apply to full surrenders prior to the sweep date.

** The withdrawal charge period will end on the day before the 7th contract anniversary, regardless of when the 7th Index Year ends.

*** The withdrawal charge period will end on the day before the 10th contract anniversary, regardless of when the 10th Index Year ends.

**** Election of 7-year withdrawal charge period will reduce one or more of the following: the credited interest rates, participation rates and/or interest rate caps.

⁶ Withdrawals of taxable amounts are subject to ordinary income tax and, before age 59½, generally subject to a 10% IRS penalty tax. Amounts withdrawn from indexed interest options prior to the end of a crediting period will receive no interest for that crediting period.

WITHDRAWAL CHARGE WAIVERS

With required prior notification, withdrawal charges may be waived for the following:

- Limited life expectancy^{7,8}
- Confinement to a nursing home, hospital or licensed health care facility^{7,8}
- Required minimum distributions

GUARANTEED MINIMUM ACCOUNT VALUE BENEFIT (included with no separate charge)

The 7- and 10-year withdrawal charge periods have an associated guaranteed minimum account value (GMAV) automatically included with no separate charge. At the end of the index year immediately following the withdrawal charge period, we will review the account value. If it is less than the result of the calculation stated below, we will increase the account value equal to that amount.⁹

DURATION	7 YEARS	10 YEARS
Guaranteed Enhancement Percentage of Initial Premium	107%*	110%**

* Applies only to 7-year withdrawal charge period.
** Applies only to 10-year withdrawal charge period.

The GMAV is the premium, less adjustments for withdrawals, withdrawal charges and rider charges (if applicable), multiplied by the applicable guaranteed enhancement percentage stated above. This benefit applies one time only with any increase applied to the fixed interest option.

DEFER TAXES

Interest earnings grow tax-deferred until withdrawn, usually at retirement age. The account value grows faster than it would in a currently taxed alternative paying the same interest rate.¹⁰

INCOME OPTIONS FOR FUTURE SECURITY

Choose scheduled payments guaranteed to continue for a lifetime, with a 10-year period certain (single or joint). Other options may be available. Income payment guarantees are backed by the claims-paying ability of Lafayette Life.

GUARANTEED LIFETIME WITHDRAWAL BENEFIT

Marquis SP's Guaranteed Lifetime Withdrawal Benefit (GLWB) is an optional benefit available at issue for an additional charge, provided you (and your covered spouse, if any) are age 45-80. It guarantees payments for the life of the covered person or persons (owner and spouse if the spousal GLWB is elected) regardless of the account value as long as withdrawals are limited to the annual lifetime payout amount. The annual charge is 0.95% for the individual benefit (up to 1.50% maximum). The guaranteed withdrawal amount for the spousal benefit (for both spouses) is available at the same cost, but the payout is 90% of that for the individual benefit.

7 Not available in California and Connecticut.
8 Limited life expectancy waiver available if, after the contract date, the owner is diagnosed as having a life expectancy of 12 or fewer months. Confinement waiver available on or after the first contract anniversary after the owner is confined for at least 60 consecutive days.
9 Account value may fall below 107% or 110% if interest paid in subsequent years is less than the rider charges taken.
10 If you own an annuity through a qualified plan or IRA, no added tax-deferred advantages exist.

THE LAFAYETTE LIFE INSURANCE COMPANY

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**Lafayette Life
Insurance Company**

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