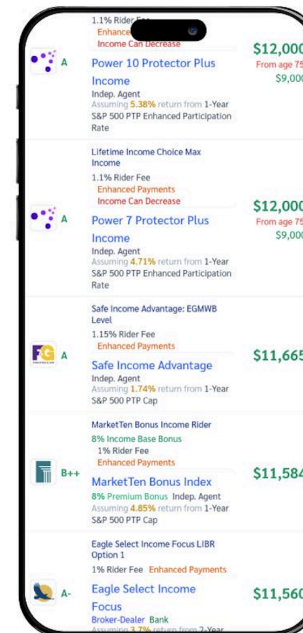




[Click here to read the review of this annuity at annuityeducator.com](https://annuityeducator.com)

## Get Personalized Annuity Quotes At Annuity Educator

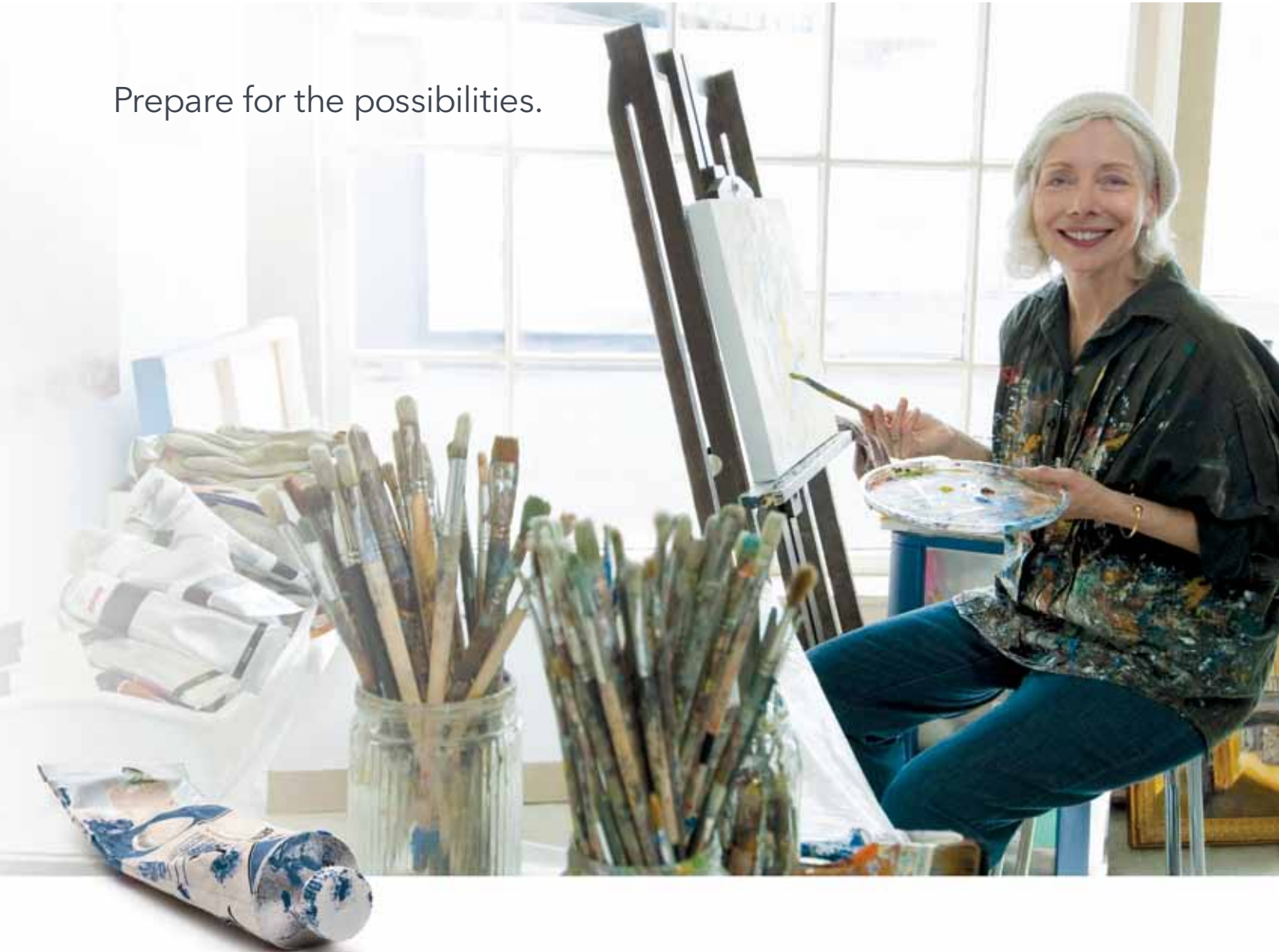
- Determine your requirements with complimentary personalized quotes tailored for your retirement
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- Enhance the security of your annuity by identifying which companies are most highly rated



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# SecureLiving® Independence & Independence NY

Prepare for the possibilities.



Individual Single Premium Deferred Annuity  
issued by Genworth Life Insurance Company &  
Genworth Life Insurance Company of New York  
38107 05/14/12

# Painting a New Landscape

Retirement should be a time when you can do what you enjoy most – travel, pursue hobbies, volunteer at your favorite charity, and spend time with loved ones.

To retire on your terms, and with your timing, it is imperative that you create a plan.

Thanks to healthier lifestyles and advances in medicine, we're living longer. On average, those of us who retire at age 65 may spend at least 20 years in retirement – sometimes even longer. Our increasing longevity in combination with changes in the American economy are impacting the way we save for retirement.

As you plan, you may want to position a portion of your retirement money to create tax-deferred guaranteed accumulation. The guaranteed growth of this money can help you reach your savings goals and contribute to the income you'll need when you retire.

One strategy you and your financial professional can consider is adding a SecureLiving® Independence or Independence NY single premium deferred annuity (SPDA) to your portfolio mix giving you the ability to:

- Create tax-deferred guaranteed accumulation.
- Generate a guaranteed lifelong income.
- Guaranteed interest rate for one year.  
Second year base rate is also guaranteed at issue.

## Meet Vivienne

As an accomplished amateur artist, Vivienne has always wanted to dedicate more time to painting. Now age 57, she is looking forward to a retirement where she can have time to paint, while staying active by exploring the great outdoors. Vivienne is preparing for the possibilities.



## Understanding Vivienne's Situation

Vivienne plans to wrap up her employment in the next seven years so she can retire. However, she is concerned she may not be prepared for retirement. More than 4 in 10 consumers feel the same way. Research among pre-retirees shows many don't feel they are well-informed about generating retirement income, investing retirement assets, and managing risks and expenses in retirement.\*

Vivienne has been saving conservatively in IRA CDs, an IRA savings account, and other financial instruments. She has been counting on this money to provide the accumulation and the income she will need to fulfill her retirement dreams. But is it enough? Could she outlive the money she has worked so hard to save?

## A Portrait of Vivienne's Strategy

Vivienne wants to find a place for her retirement savings that is safe, offers a guaranteed interest rate, and will be a source of retirement income she can count on for the rest of her life. Vivienne knows when she does retire, her money may need to last for 20 years or more.

She decides to meet with her financial professional to gain a clearer understanding of how to provide for her retirement needs.



## Implementing Her Solution

Over the years, Vivienne has accumulated over \$337,000. Her financial professional recommends she take \$100,000 and purchase a SecureLiving Independence annuity with competitive fixed rates that are guaranteed for one year. The second year base rate is also guaranteed at issue. This will give Vivienne a way to protect her principal, accumulate money for retirement, and create a guaranteed lifetime stream of annual income. Her SecureLiving Independence annuity grows tax-deferred, enabling her to accumulate funds more quickly.

A SecureLiving Independence annuity provides Vivienne with another advantage: Her \$100,000 qualifies her for the higher first-year crediting rates that apply to larger premiums. After her initial guarantee term, her SecureLiving Independence annuity will renew annually at a rate not to fall below the minimum guaranteed rate of return as outlined in her contract.

Vivienne has found clarity as her retirement landscape takes shape. She is prepared for the possibilities.

\* LIMRA, Consumers' Retirement Perspectives, 1st Qtr 2012.

# Understanding Fixed Deferred Annuities

## Why an Annuity May be Right for You

A fixed deferred annuity offers you a guaranteed interest rate for a specific period of time and provides the ability to receive guaranteed income for life – which may be used however you need it in retirement. Many retirees use the income to help fund their retirement goals or even to pay for long term care.

Your money also accumulates on a tax-deferred basis – so you do not pay taxes on any earnings until you withdraw them from the contract. Most contracts offer a free withdrawal amount each year without surrender charges. If a situation does arise and you need access to your funds,\* you will have the ability to do so. Withdrawals may be subject to income tax and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty.

## Premium Amounts

Your initial premium must be at least \$15,000 (non-qualified and qualified). Premium amounts greater than \$500,000 required home office approval. Ask your representative for more information.

## Security with Protection of Principal

You can be sure your retirement assets are secure. When you purchase a SecureLiving Independence or Independence NY annuity, your money is 100% guaranteed by the claims-paying ability of the issuing insurance company. Your surrender value is guaranteed to not be less than your original premium plus credited interest, less any prior withdrawals and any applicable surrender charges.

## Predictable Interest Rate Guarantees

When you purchase a SecureLiving Independence or Independence NY annuity, the initial interest rate is guaranteed for one year. The first year rate may include an additional interest rate credit. The second year base rate is also guaranteed at issue.

Following the initial guarantee term, the contract will renew annually at no less than the guaranteed minimum interest rate as stated in your contract. Even if interest rates decline, your annual interest rate is guaranteed not to fall below the specified rate stated in your contract. Ask your financial professional for details.

## Steady Dependable Income

When you are ready to begin receiving income payments, you control the payout option that works best for you:

- Lifetime Income with Period Certain: You will receive income payments for the rest of your life, with a choice of a guaranteed payment period of 10, 15, or 20 years.
- Joint Life and Survivor Income with 10-Year Period Certain: You and your joint annuitant receive income for life, with a guaranteed payment period of ten years.

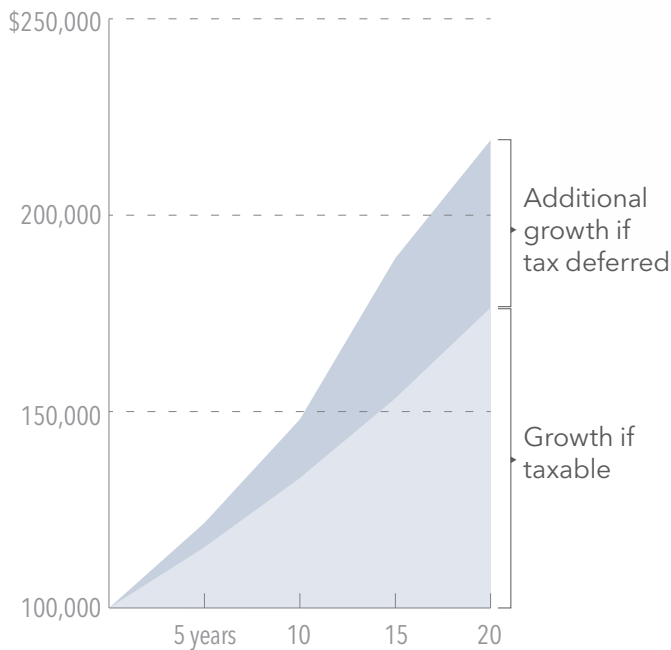
You should discuss with your tax professional your particular tax situation before selecting a payout option. If you do not select a specific payout option by the Annuity Commencement Date, the default payout option will be Life with 10-Year Period Certain.

\* Surrender charges may apply.



## Quicker Accumulation with Tax-Deferred Growth

The money in your annuity can grow tax deferred. With an annuity, you don't have to pay taxes on the growth in your contract until you start to take money out of it. This means you have the opportunity to grow your money faster than if you had to pay the taxes on the earnings. There is no additional tax deferral benefit for annuities purchased in an IRA, or any other tax-qualified plan, since these plans are already afforded tax deferred status. The other benefits and costs should be carefully considered before purchasing an annuity in a tax-qualified plan.



Assumptions:

- \$100,000 at 4% interest
- 28% marginal tax bracket

Deferring taxes allows you to earn more interest on:

- Your contract value
- Your credited interest
- And the taxes you defer

## Access to Your Money with Free Withdrawals

With SecureLiving Independence and Independence NY, you can withdrawal money from your annuity's contract value. If your contract remains at least \$2,000 following the withdrawal, you may:

- Access up to a maximum of 10% of the contract value each contract year free of surrender charges (maximum of 12 withdrawals per contract year).
- Systematically take withdrawals monthly, quarterly, semi-annually or annually, in installments of \$100 or more totalling no more than 10% of the contract value each contract year.

If you need more than this amount or you surrender your contract during the first six years, there are surrender charges.

## Surrender Charges

The surrender charge is a percent of the amount withdrawn in excess of the free withdrawal amount. The surrender charge is based Guarantee Term and the year in which you request a surrender or make a withdrawal.

Contract Year	1	2	3	4	5	6	7
Surrender Charge	9%	9%	8%	7%	6%	5%	0%
IN, MN, & OR only	9%	8%	7%	6%	5%	4%	0%

## Medical Care Facility Waiver

This annuity also includes a surrender charge waiver for confinement to a medical care facility, such as a nursing home. After the first 90 days of your contract, if you enter a medical care facility and are confined for 30 consecutive days, you may access your funds without surrender charge. Additional restrictions apply; refer to the contract for details. Not available in Massachusetts.

## Strength and Stability

Genworth Life Insurance Company and Genworth Life Insurance Company of New York have a history of strong financial performance and sound investment practices. At Genworth, we take our obligations to policyholders very seriously. In order to ensure we continue to meet those obligations, we maintain a level of capital well in excess of regulatory requirements.

## About Genworth Financial

Genworth Financial, Inc. has a strong global presence, with operations in 25 countries. We serve the life and lifestyle protection, retirement income, investment and wealth management needs of more than 15 million customers. We are committed to helping protect our customers' lifestyles, helping them during difficult times and helping make their dreams come true. We've been there for our customers for more than 137 years, and we look forward to continuing to serve their needs well into the future.

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## More Benefits of a Fixed Annuity You Can Count On

- Fixed annuities have no up-front sales charges or administrative charges. One hundred percent of your money goes to work right away.
- Surrender charges are waived at the death of the owner. Primary beneficiary(ies) receives the guaranteed full contract value upon death of the owner.
- You can leave your annuity to a designated beneficiary.
- An annuity generally avoids probate and all of its costs and delays if the designated beneficiary is other than the owner's estate. The death benefit proceeds pass directly to the contract's designated beneficiary. (May not cover all expenses and taxes. Death proceeds are taxable to the beneficiary when withdrawals are taken or as income is received.)





Issued by  
Genworth Life Insurance Company, Richmond, VA,  
& Genworth Life Insurance Company of New York, 666 Third Ave., 9th Floor, New York, NY

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Features and benefits may vary by state. Ask your representative for details.

This is a brief product summary. Consult your contract for a detailed description of benefits, limitations, and restrictions. There is no additional tax deferral benefit for annuities purchased in an IRA, or any other tax-qualified plan, since these plans are already afforded tax-deferred status.

The other benefits and costs should be carefully considered before purchasing an annuity in a tax-qualified plan. The discussion of tax treatments in this brochure is the Genworth Financial family of companies' interpretation of current tax law and is not intended as tax advice. Consult your contract and your tax professional.

All guarantees are based on the claims-paying ability of the issuing insurance company.

Insurance and annuity products:	Are not deposits.
Are not guaranteed by a bank or its affiliates.	May decrease in value.
Are not insured by the FDIC or any other federal government agency.	