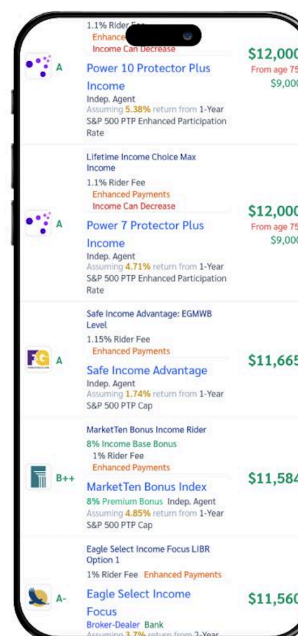




[Click here to read the review of this annuity at annuityeducator.com](https://annuityeducator.com)

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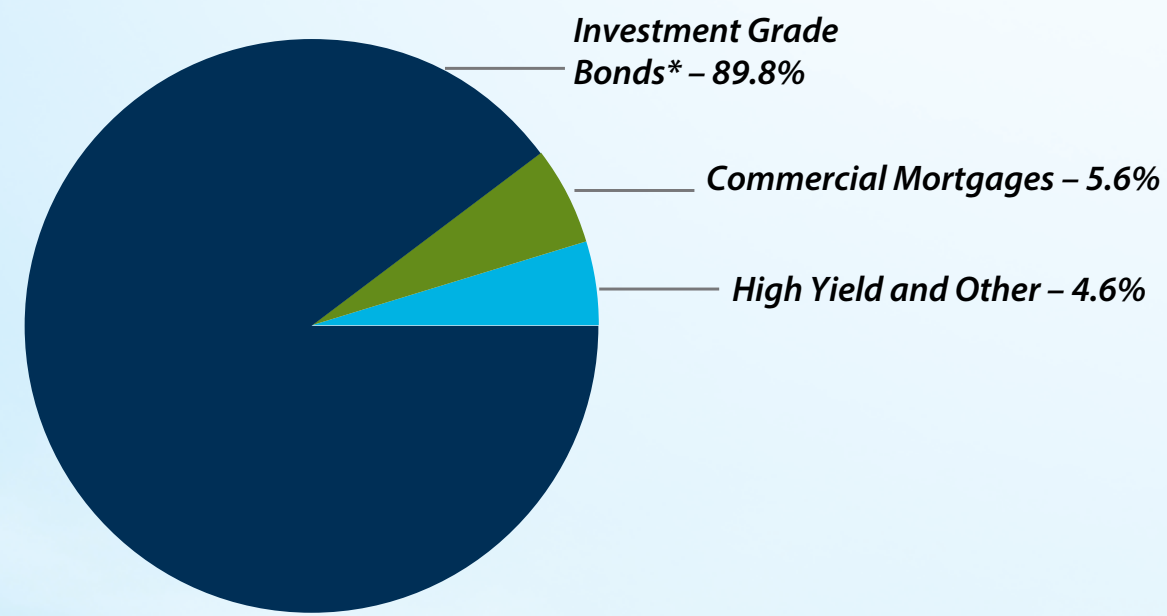
- Determine your requirements with complimentary personalized quotes tailored for your retirement
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## Investment Overview

As of 12/31/2012



Forethought's investment strategy is predicated upon principal protection and providing stable, predictable income for our policyholders and shareholders. Therefore, Forethought maintains a diversified, high quality portfolio with approximately 89.8% invested in investment grade bonds, 5.6% in commercial mortgages, and the remaining 4.6% in high yield bonds, hedge funds, equities, real estate and policy loans.

\* As determined by the NAIC.

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### About Forethought

Founded in 1985, Forethought Financial Group, Inc. (Forethought) is a privately-held, diversified financial services organization based in Houston, Texas, with insurance operations throughout the United States. We provide life insurance and annuities that help America's senior middle market plan for their pre-retirement, retirement and end-of-life needs through key distribution relationships.

Experienced leadership and financial discipline underlie our strong growth and success in the marketplace. With our targeted strategy and multifaceted product lines, we deliver enduring value to our customers, distribution partners and shareholders.

Income 125+<sup>SM</sup>, Index Bonus 115<sup>SM</sup> fixed index annuities are issued by Forethought Life Insurance Company, are available in most states with contract FA2001SPDAX-01 and FA2001SPDAXL-01 (certificate series GA2001SPDAX-01, as applicable). State variations apply. Read the contract for complete details.

ForeFront<sup>SM</sup>, Income 150+<sup>SM</sup> fixed index annuities are issued by Forethought Life Insurance Company, are available in most states with Contract FA1201SPDAX-01, FA1201SPDAX-02, ICC11-FA1201SPDAX-01 and FA1201SPDAXL-02 (certificate series GA1201SPDAX-02, as applicable). Read the contract for complete details.

**Products and features are subject to state availability and variations. Read the Contract for complete details.**

This information is written in connection with the promotion or marketing of the matter(s) addressed in this material. The information cannot be used or relied upon for the purpose of avoiding IRS penalties. These materials are not intended to provide tax, accounting or legal advice. As with all matters of a tax or legal nature, you should consult a tax or legal counsel for advice.

Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA. Early surrender charges may also apply. Withdrawals will reduce the death benefit and any optional guaranteed amounts in an amount more than the actual withdrawal.

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## Annuities

### Product Reference Guide

## Forethought Life Insurance Company

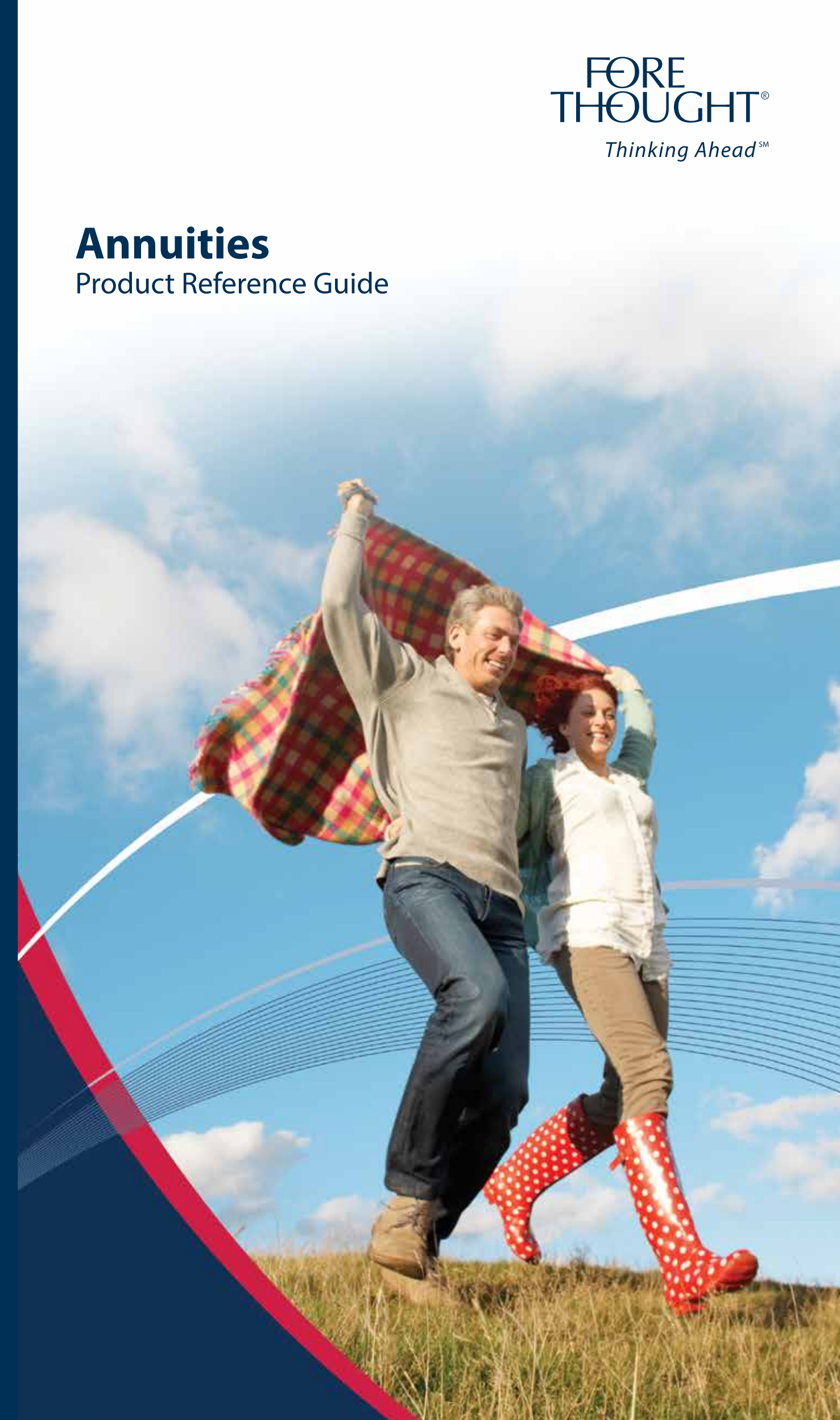
A subsidiary of Forethought Financial Group, Inc.

### Profile (As of December 31, 2012)

- Approximately \$6.3 billion in assets
- Over \$1.8 billion in annual revenue
- Total capital and surplus of \$472 million

### Industry performance

- Named in Ward's 50<sup>®</sup> ranking of top-performing life-health insurance companies for the third consecutive year, 2010-2012. Ranking analyzes five-year financial performance of more than 800 US-based life-health insurance companies.



# Fixed Index Annuities Currently Offered By Forethought Life Insurance Company

## Premium

- \$25,000 minimum initial premium
- \$1,000,000 maximum total premium per person for ages 0–80 (as measured by total contributions per person for all Forethought annuities)
- \$500,000 maximum total premium per person for ages 81 and older (as measured by total contributions per person for all Forethought annuities)

## Additional Riders

(Subject to state availability)

- Nursing Home Waiver
- Terminal Illness Waiver

## Free Withdrawals

(May vary by state)

- 10% beginning of the year Contract Value after the first Contract Year (except in year of full surrender).

## Minimum Guaranteed Contract Withdrawal Value

(May vary by state)

- 87.5% of premiums paid, less withdrawals and rider charges, compounded at a rate between 1% and 3%

Available for non-qualified, IRA and Roth IRA plans

Product Name	Income 150+ <sup>SM</sup>	ForeFront <sup>SM</sup> Index Bonus	ForeFront <sup>SM</sup> Index Choice	Index Bonus 115 <sup>SM</sup>	Income 125+ <sup>SM</sup>
<b>Issue Ages</b>	55-80	55-80	ForeSaving - 0-80 ForeSpending - 55-80 ForeSharing - 55-80	0–85	0–85
<b>Interest Strategies</b>	<ul style="list-style-type: none"> <li>• Annual Point-to-Point with Cap</li> <li>• Monthly Point-to-Point with Cap</li> <li>• Barclays ARMOUR Index II Triennial with spread</li> <li>• One Year Fixed Rate</li> </ul>	<ul style="list-style-type: none"> <li>• Annual Point-to-Point with Cap</li> <li>• Monthly Point-to-Point with Cap</li> <li>• Monthly Average with Annual Cap</li> <li>• One Year Fixed Rate</li> </ul>	<ul style="list-style-type: none"> <li>• Annual Point-to-Point with Cap</li> <li>• Monthly Point-to-Point with Cap</li> <li>• Monthly Average with Annual Cap</li> <li>• One Year Fixed Rate</li> </ul>	<ul style="list-style-type: none"> <li>• Annual Point-to-Point with Cap</li> <li>• Monthly Point-to-Point with Cap</li> <li>• One Year Fixed Rate</li> </ul>	<ul style="list-style-type: none"> <li>• Annual Point-to-Point with Cap</li> <li>• Monthly Point-to-Point with Cap</li> <li>• One Year Fixed Rate</li> </ul>
<b>Withdrawal Charges</b>	1 2 3 4 5 6 7 8 9 10 11 10%, 10%, 9%, 9%, 8%, 7%, 6%, 5%, 4%, 2%, 0% *State Variations Apply	1 2 3 4 5 6 7 8 9 10 11 10%, 10%, 9%, 9%, 8%, 7%, 6%, 5%, 4%, 2%, 0% *State Variations Apply	1 2 3 4 5 6 7 8 9 10 11 10%, 10%, 9%, 9%, 8%, 7%, 6%, 5%, 4%, 2%, 0% *State Variations Apply	1 2 3 4 5 6 7 8 9 10 11 12%, 12%, 11%, 10%, 9%, 8%, 7%, 6%, 4%, 2%, 0% *State Variations Apply	1 2 3 4 5 6 7 8 9 10 11 12%, 12%, 11%, 10%, 9%, 8%, 7%, 6%, 4%, 2%, 0% *State Variations Apply
<b>Bonus Features</b>	<p>Income Bonuses are provided at four distinct points within the life of the contract:</p> <ul style="list-style-type: none"> <li>• Day 1: 20% of premium at issue</li> <li>• Start of Year 3: 15% of premium boost</li> <li>• Start of Year 5: 15% of premium boost</li> <li>• Start of Year 10: Up to 150% of interest earned on the Contract Value between years 1-9 (not to exceed 100% of Premium).</li> </ul> <p>Income bonuses are not available on cash surrender and do not apply to the Contract Value or death benefit. Income Base cannot exceed the Income Base Cap.</p>	<p>7% Premium Bonus, subject to a 10-year Premium Bonus Recapture schedule*. It is not immediately available for withdrawals or cash surrenders.</p> <p>Premium Bonus Recapture Schedule - 10 years:</p> <p>55-75 100%, 100%, 100%, 100%, 100%, 100%, 80%, 60%, 40%, 20%, 0%</p> <p>76-80 90%, 80%, 80% 70%, 70%, 70%, 70%, 60%, 40%, 20%, 0%</p> <p>*State Variations Apply</p>	None	<p>15% Income Bonus applied to Guaranteed Lifetime Income Account Value (GLIAV). It is not available on cash surrender and does not apply to the Contract Value or death benefit.</p>	<p>25% Income Bonus applied to Guaranteed Lifetime Income Account Value (GLIAV). Not available on cash surrender and does not apply to the Contract Value or death benefit.</p>
<b>Lifetime Income Benefit Options</b>	Guaranteed Lifetime Income Benefit (GLIB) - included for an annual charge of 0.95% of Income Base, and is deducted from the Contract Value at the beginning of each contract year. Single and joint life level income options (see chart for income benefit factors)	Guaranteed Lifetime Income Benefit (GLIB) - included for an annual charge of 0.95% of Income Base, and is deducted from the Contract Value at the beginning of each contract year. Single and joint life level income options (see chart for income benefit factors)	<ul style="list-style-type: none"> <li>• Guaranteed Lifetime Income Benefit (GLIB) - included for an annual charge of 0.95% of Income Base, and is deducted from the Contract Value at the beginning of each contract year. Single and joint life level income options (see chart for income benefit factors)</li> <li>• GLIB is available as an option on the ForeSpending and ForeSharing strategies within ForeFront Index Choice</li> <li>• GLIB not included on the ForeSaving strategy</li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed Lifetime Income Benefit (GLIB) - included for an annual charge of 0.95% and calculated using the Contract Value as of the prior Contract Anniversary and is deducted monthly from the Contract Value</li> <li>• Choice of 4 income options:                             <ul style="list-style-type: none"> <li>• Single life level income benefit annually</li> <li>• Single life income with 2% annual COLI</li> <li>• Joint life level income benefit annually</li> <li>• Joint life income with 2% annual COLI (see charts for income benefit factors)</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed Lifetime Income Benefit (GLIB) - included for an annual charge of 0.55% and calculated using the Contract Value as of the prior Contract Anniversary and is deducted monthly from the Contract Value</li> <li>• Choice of 4 income options:                             <ul style="list-style-type: none"> <li>• Single life level income benefit annually</li> <li>• Single life income with 2% annual COLI</li> <li>• Joint life level income benefit annually</li> <li>• Joint life income with 2% annual COLI (see charts for income benefit factors)</li> </ul> </li> </ul>
<b>Lifetime Income Benefit Features</b>	<ul style="list-style-type: none"> <li>• Income bonuses are not premium bonuses and are added to the Income Base, not the Contract Value or death benefit.</li> <li>• Income Base is not available for withdrawal or surrender.</li> <li>• Income Base grows according to the schedule but no growth is credited after the income start date or age 85.</li> <li>• Guaranteed Lifetime Income payments, even if Contract Value falls to zero<sup>1</sup></li> </ul>	<p>Income Base is credited 5% on each contract anniversary, regardless of the interest credited on to the Contract Value, until the earliest of 10 years, age 85 or income commencement. (This growth does not apply to the Contract Value or death benefit and is not available for withdrawal or surrender.)</p> <ul style="list-style-type: none"> <li>• Premium Bonus is applied to the Income Base</li> <li>• Guaranteed Lifetime Income payments, even if Contract Value falls to zero<sup>1</sup></li> </ul>	<p>Income Base is credited 5% on each contract anniversary, regardless of the interest credited on to the Contract Value, until the earliest of 10 years, age 85 or income commencement. (This growth does not apply to the Contract Value or death benefit and is not available for withdrawal or surrender.)</p> <ul style="list-style-type: none"> <li>• Guaranteed Lifetime Income payments, even if Contract Value falls to zero<sup>1</sup></li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed Lifetime Income Benefit (GLIB) - Account Value grows at 6% at the end of each Contract Year for the first ten years or until date benefit is activated. Annual accumulation rate does not apply to the Contract Value or death benefit. Not available on cash surrender.</li> <li>• Guaranteed Lifetime Income Benefit available any time after age 59<sup>1/2</sup></li> <li>• Guaranteed Lifetime Income payments, even if Contract Value falls to zero<sup>1</sup></li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed Lifetime Income Benefit (GLIB) - Account Value grows at 5% at the end of each Contract Year for the first ten years or until date benefit is activated. Annual accumulation rate does not apply to the Contract Value or death benefit. Not available on cash surrender.</li> <li>• Guaranteed Lifetime Income Benefit available any time after age 59<sup>1/2</sup></li> <li>• Guaranteed Lifetime Income payments, even if Contract Value falls to zero<sup>1</sup></li> </ul>
<b>Optional Death Benefit</b>	None	None	Included on the ForeSharing strategy only and available for no additional rider charge. The Enhanced Death Benefit is paid out in equal monthly payments over five years. See additional product literature for details.	Increased Death Benefit Guarantee available for an annual charge of 1.25%, for ages 0–75, with maximum total death benefit equal to 200% of the initial premium less withdrawals (or the accumulated account value, whichever is greater)	Increased Death Benefit Guarantee available for an annual charge of 1.25%, for ages 0–75, with maximum total death benefit equal to 200% of the initial premium less withdrawals (or the accumulated account value, whichever is greater)

<sup>1</sup> **Income 115 and Income 125+**: Assuming withdrawals do not exceed your guaranteed lifetime income. Any withdrawals from the annuity's Contract Value prior to the income start date or withdrawals in excess of the annual income after the income start date, will reduce the GLIAV and the future guaranteed lifetime income on a pro-rata basis.

**ForeFront Index Bonus and ForeFront Index Choice**: Assuming withdrawals do not exceed your guaranteed lifetime income. Any withdrawals from the annuity's Contract Value prior to the income start date or withdrawals in excess of the annual income after the income start date, will reduce the Income Base and the future guaranteed lifetime income on a pro-rata basis.

**Income 150+**: Assuming withdrawals do not exceed your guaranteed lifetime income. Any withdrawals from the annuity's Contract Value prior to the income start date or withdrawals in excess of the annual income after the income start date, will reduce the Income Base, the Premium Base, any future Income Bonuses, and the future guaranteed lifetime income on a pro-rata basis.

Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and subject to compliance with benefit rules.

## ForeFront Income Benefit Factors

Index Bonus		
Age upon start	Single-life income	Joint-life income <sup>1</sup>
60	4.00%	3.50%
70	5.00%	4.50%
80	6.00%	5.50%
90+	7.50%	7.00%

Income Benefit Factors increase by up to 0.1% for attained ages between 55 and 85, and by 0.2% for attained ages between 85 and 90 (e.g., single-life age 66 = 4.6%, single-life age 86 = 6.7%)

Index Choice ForeSpending		
Age upon start	Single-life income	Joint-life income <sup>1</sup>
60	4.50%	4.00%
70	5.50%	5.00%
80	6.50%	6.00%
90+	8.00%	7.50%

Income Benefit Factors increase by up to 0.1% for attained ages between 55 and 85, and by 0.2% for attained ages between 85 and 90 (e.g., single-life age 66 = 5.1%, single-life age 86 = 7.2%)

Index Choice ForeSharing		
Age upon start	Single-life income	Joint-life income <sup>1</sup>
60	4.00%	3.50%
70	5.00%	4.50%
80	6.00%	5.50%
90+	7.50%	7.00%

Income Benefit Factors increase by up to 0.1% for attained ages between 55 and 85, and by 0.2% for attained ages between 85 and 90 (e.g., single-life age 66 = 4.6%, single-life age 86 = 6.7%)

## Lifetime Income Benefit Factors

Index Bonus 115					
Attained Age	Single Life Level Income	Single Life with COLI <sup>2</sup>	Joint Life Level Income <sup>1</sup>	Joint Life with COLI <sup>1,2</sup>	
Current Company Declared Rates <sup>3</sup> (guaranteed at issue for at least 13 contract months)					
59–70	4.5%	3.5%	3.5%	2.5%	
71–80	5.5%	4.5%	4.5%	3.5%	
81+	6.5%	5.5%	5.5%	4.5%	
Contract Years	Guaranteed Minimum (all ages)				
1–10	4.5%	3.5%	3.5%	2.5%	
11+	3.5%	2.5%	2.5%	1.5%	

Income 125+					
Attained Age	Single Life Level Income	Single Life with COLI <sup>2</sup>	Joint Life Level Income <sup>1</sup>	Joint Life with COLI <sup>1,2</sup>	
59–75	4.5%	3.5%	3.5%	2.5%	
76+	5.5%	4.5%	4.5%	3.5%	

<sup>1</sup> Joint Life rates based on youngest age at income start date.  
<sup>2</sup> 2% annual cost of living increases begin on the 2nd anniversary following activation of the benefit and end once the Contract Value is depleted.  
<sup>3</sup> Company declared income benefit factors effective February 1, 2012. These factors are subject to change. The Income Benefit Factors at contract issue are guaranteed to remain the same for at least 13 contract months. Factors may change in the 14th contract month and beyond, subject to guaranteed minimums described above. Once an income option is selected, the income benefit factor is guaranteed for life.

## Income 150+ Benefit Factors

Income 150+		
Age upon start	Single-life income	Joint-life income <sup>1</sup>
60	4.30%	3.80%
70	5.30%	4.80%
80	6.30%	5.80%
90+	7.80%	7.30%

Income Benefit Factors increase by 0.10% for each attained age between 60 and 85.

Income Benefit Factors increase by 0.20% for each attained age between 85 and 90.

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